



# Summary of Accounts & Availability of Access Facilities

This document must be read together with the Orange Credit Union Account & Access Facility Terms & Conditions and the Fees and Charges schedule.

| Account Type                       | All Purpose   | Prestige Account | Budget Account | Budget Account | Christmas Club          | Junior Saver / Teen Saver   | Online Saver  | Bonus Saver   | Golden Account  | Term Deposit             | Mortgage Offset                    |
|------------------------------------|---------------|------------------|----------------|----------------|-------------------------|-----------------------------|---------------|---------------|-----------------|--------------------------|------------------------------------|
|                                    | S1            | S2               | S3             | S9             | S4                      | S50                         | S6            | S97           | S20             |                          | S13                                |
| Account Eligibility                | All members   | ①                | All members    | All members    | All members             | Members aged up to 17 years | All members   | All members   | All members     | All members              | ②                                  |
| Special considerations             |               |                  |                |                |                         | ③ ④ ⑤                       |               |               | ⑥               |                          |                                    |
| <b>KEY FEATURES</b>                |               |                  |                |                |                         |                             |               |               |                 |                          |                                    |
| Availability of Funds              | At Call       | At Call          | At Call        | At Call        | ⑦                       | At Call                     | At Call       | At Call       | Notice Required | At Maturity              | At Call                            |
| Minimum Deposit                    |               |                  |                |                |                         |                             |               | ⑧             | \$500           | \$500                    |                                    |
| Minimum Balance                    | \$0           | \$0              | \$0            | \$0            | \$0                     | \$0                         | \$1           | \$1           | \$5,000         | \$500                    | \$0                                |
| Notice Required                    |               |                  |                |                |                         |                             |               |               | 7 Days          | 1 Day                    |                                    |
| Early Withdrawal Penalty           |               |                  |                |                | \$10                    |                             |               |               |                 | ⑨                        |                                    |
| Overdraft Available                | ✓             | ✓                |                |                |                         |                             |               |               |                 |                          |                                    |
| <b>INTEREST</b>                    |               |                  |                |                |                         |                             |               |               |                 |                          |                                    |
| Method of Calculation              | Daily Balance | Daily Balance    | Daily Balance  | Daily Balance  | Minimum monthly balance | Minimum monthly balance     | Daily Balance | Daily Balance | Daily Balance   | Daily Balance            |                                    |
| Tiered Interest Rate               | Tiered        | Tiered           |                |                |                         |                             | Tiered        | Tiered        |                 |                          |                                    |
| Payment Frequency                  | Quarterly     | Quarterly        | Quarterly      | Quarterly      | Paid 31st October       | Quarterly                   | Monthly       | Monthly       | Monthly         | 6 monthly or at maturity | Offset against nominated home loan |
| <b>AVAILABLE ACCESS FACILITIES</b> |               |                  |                |                |                         |                             |               |               |                 |                          |                                    |
| Branch Access                      | ✓             | ✓                | ✓              | ✓              | ✓                       | ✓                           |               | ✓             | ✓               | ✓                        | ✓                                  |
| eftpos and ATM                     | ✓             | ✓                | ⑩              |                |                         |                             |               |               |                 |                          |                                    |
| Visa Debit                         | ✓             | ✓                | ✓              |                |                         |                             |               |               |                 |                          |                                    |
| Cheque Book                        | ✓             | ✓                |                |                |                         |                             |               |               |                 |                          |                                    |
| Direct Credit (payroll)            | ✓             | ✓                | ✓              | ✓              | ✓                       | ✓                           | ✓             | ✓             | ✓               |                          | ✓                                  |
| Direct Debit                       | ✓             | ✓                | ✓              | ✓              |                         |                             |               |               |                 |                          | ✓                                  |
| Internet/App/Mobile/Phone Banking  | ✓             | ✓                | ✓              | ⑪              | ✓                       |                             | ✓             | ✓             | ⑪               | Balance only             | ✓                                  |
| Periodical Payments (debits)       | ✓             | ✓                | ✓              | ✓              | ✓                       |                             | ✓             | ✓             | ✓               | ✓                        | ✓                                  |
| BPAY                               | ✓             | ✓                | ✓              | ✓              |                         |                             | ✓             | ✓             |                 |                          | ✓                                  |

- ① Prestige Account is only available to members over 55 years of age and not working, or in receipt of an age pension.
- ② Mortgage Offset account only available to members with current Orange Credit Union Home Loan account . Offset amount only available up to 80% of home loan balance.
- ③ Junior Saver accounts are for children aged up to 9 years , and Teen Saver for ages 9 to 17.
- ④ Any adult who opens a Junior Saver Account is given Authority to Operate on the Account when it is opened. The signatory will retain control over the Membership and accounts until we receive notice from the signatory for the child to assume control of and access to the account. The account cannot be used for business purposes, or for the private use of the parent/guardian or other adult who signs the application form to open the account. The account must be conducted in one name only. If the account is being used for purposes other than private or domestic purposes of the child, Orange Credit Union may refuse to accept a deposit, or close the account.
- ⑤ Teen Saver account: upon reaching 18 years of age, Orange Credit Union will automatically close your Teen Saver account and transfer any funds held in the account to an Access Account. The Access Account conditions included in the Terms and Conditions of Savings Accounts will then apply to your account.
- ⑥ Deposits of less than \$500 can be made to the Golden Accounts only if they are by direct credit. All funds must remain in the account for 30 days.
- ⑦ Funds withdrawal between 1 November and 31 January each year. At any other time during the year, we may charge a fee.
- ⑧ Must deposit at least \$50 per month into account and make no withdrawals to be eligible for the bonus rate.
- ⑨ Withdrawal at maturity. We may allow early withdrawals at our absolute discretion (eg. in cases of financial hardship). Early withdrawals will incur a fee and an interest adjustment. Interest can be paid at maturity or 6-monthly intervals, to your All Purpose Savings account, or by cheque. On maturity, we will automatically re-invest your Term Deposit in the same type of Term Deposit you chose originally, unless you have told us otherwise.
- ⑩ Redicard: rediATM only / Visa Debit: any ATM.
- ⑪ Balance & Deposits